

**Resolution #TC-2022-04-03**

Disposal: 619 Granitew Street, Frisco Colorado; County: Summit

**Approved by the Transportation Commission on April 21, 2022.**

**WHEREAS**, CDOT 619 Granite Street, Frisco, Colorado in 1974 for use as an employee mobile home park; and

**WHEREAS**, 619 Granite Street consists of 24,500 square feet (0.56 acres); and

**WHEREAS**, Over the years, living in a mobile home became less attractive to employees and the Town developed around the Granite Street Property making the mobile home park incongruent with its surroundings; and

**WHEREAS**, the shortage of affordable housing in the Town has reached critical levels; and

**WHEREAS**, CDOT and the Town have agreed to use CDOT's property to construct an affordable housing project with 22 units; the maximum density allowed by code; and

**WHEREAS**, CDOT will use the appraised fair market value of the land as part of its contribution to the overall project cost; and

**WHEREAS**, the Town will convey 11 units to CDOT at the conclusion of the construction project; and

**WHEREAS**, this project will allow CDOT will own 11 affordable housing units in Frisco with the ability to set rental rates that will assist the Department with recruiting and retaining employees in a critical maintenance location; and

**WHEREAS**, pursuant to Colorado Revised Statutes (C.R.S) 43-1-210(5)(a)(I) The Department of Transportation is authorized, subject to approving resolution of the Transportation Commission, to dispose or exchange any property or interest therein which is no longer needed for transportation purposes.

**NOW THEREFORE BE IT RESOLVED**, pursuant to the provisions of the C.R.S, 43-1-210(5) the Department of Transportation be given authority to declare 619 granite street as excess property and convey the 24,500 square feet (0.56 acres) in exchange for ownership of 11 units of affordable housing.

**FURTHER**, CDOT shall retain a right of first refusal to purchase the land back from Frisco if it should ever decide to sell the property or its 11 units.

Herman  
Stockinger

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Herman Stockinger  
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Herman Stockinger, Secretary  
Transportation Commission of Colorado

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Date